

Manna Food Bank

Statement of Financial Position

| | 07/01/2018 Through 03/31/2019 | Year End Jun 30, 2018 | Net Change since 6/30/18 | Notes |
|---|-------------------------------------|--------------------------|-----------------------------|-------|
| | Actual | | | |
| Asset Accounts | | | | |
| Current Assets | | | | |
| Cash and Cash Equivalents | 1,697,620.97 | 1,359,296.89 | 338,324.08 | 1 |
| Receivables | | | | |
| Contributions & Grants Rec | 304,916.97 | 881,268.65 | (576,351.68) | 2 |
| Other Receivables | 181,641.05 | 126,050.23 | 55,590.82 | 3 |
| Total Receivables | 486,558.02 | 1,007,318.88 | (520,760.86) | |
| Other Curr Assets | 81,715.24 | 151,267.91 | (69,552.67) | 4 |
| Total Current Assets | 2,265,894.23 | 2,517,883.68 | (251,989.45) | |
| Long Term Assets | | | | |
| Investments | | | | |
| Long Term Investments | 1,686,370.98 | 1,817,252.55 | (130,881.57) | 5 |
| Long Term Receivables | 524,599.13 | 980,000.13 | (455,401.00) | |
| Property & Equipment | | | | |
| Fixed Assets | 7,072,044.49 | 6,750,102.66 | 321,941.83 | |
| Accum Dep'r | 2,429,472.58 | 2,192,369.10 | 237,103.48 | |
| Total Property & Equipment | 4,642,571.91 | 4,557,733.56 | 84,838.35 | |
| Inventory | 883,408.87 | 883,408.87 | 0.00 | |
| Total Long Term Assets | 7,736,950.89 | 8,238,395.11 | (501,444.22) | |
| Total Asset Accounts | 10,002,845.12 | 10,756,278.79 | (753,433.67) | |
| Liabilities and Net Assets | | | | |
| Liabilities | | | | |
| Short-term Liabilities | | | | |
| Accounts Payable | 301,270.73 | 146,112.94 | 155,157.79 | |
| Accrued Liabilities | 170,574.46 | 575,306.52 | (404,732.06) | 6 |
| Accrued Taxes | 44,402.47 | 43,835.82 | 566.65 | |
| Deferred Revenue | 25,135.03 | 11,107.13 | 14,027.90 | |
| Other Short-term Liabilities | | | | |
| Capital Lease Obligation | 1,604.32 | 13,099.01 | (11,494.69) | |
| Total Other Short-term Liabilities | 1,604.32 | 13,099.01 | (11,494.69) | |
| Total Short-term Liabilities | 542,987.01 | 789,461.42 | (246,474.41) | |
| Long Term Liabilities | | | | |
| Other Long-term Liabilities | | | | |
| Other Liabilities | 286,000.00 | 504,000.00 | (218,000.00) | 7 |
| Total Other Long-term Liabilities | 286,000.00 | 504,000.00 | (218,000.00) | |
| Total Long Term Liabilities | 286,000.00 | 504,000.00 | (218,000.00) | |
| Total Liabilities | 828,987.01 | 1,293,461.42 | (464,474.41) | |
| Net Assets | | | | |
| Net Assets | 9,462,817.37 | 8,194,898.19 | 1,267,919.18 | |
| Change In Net Assets | (288,959.26) | 1,267,919.18 | (1,552,678.44) | |
| Total Net Assets | 9,173,858.11 | 9,462,817.37 | (284,759.26) | |
| Total Liabilities and Net Assets | 10,002,845.12 | 10,756,278.79 | (753,433.67) | |

Notes:

1- Restricted Cash balance is \$218,00 with remaining balances available for operations and budgeted programming expenses

2- Receivables for programming and general operations and \$19,364 for capital campaign

- 3- Agency Share Fees, Reclaim fees, and sales tax
- 4- prepaids
- 5- Losses for the prior quarter investments were <\$153,689>
- 6- Payroll and EE benefit related accruals
- 7- Remaining portion of BCNC grant that is payable to the Raleigh FoodBank