

MANNA Food Bank
Unaudited Statement of Position
for year ending 6/30/17

	Year Ending 06/30/2017	Year Ending 6/30/2016	Net Change since 6/30/16	Notes
Asset Accounts				
<u>Current Assets</u>				
Cash and Cash Equivalents	1,205,475.58	1,116,010.47	89,465.11	1
Receivables				
Contributions & Grants Rec	348,387.04	510,544.31	(162,157.27)	2
Other Receivables	161,117.52	243,524.72	(82,407.20)	3
Total Receivables	509,504.56	754,069.03	(244,564.47)	
Other Curr Assets	105,414.98	130,433.58	(25,018.60)	
Total Current Assets	1,820,395.12	2,000,513.08	(180,117.96)	
<u>Long Term Assets</u>				
Investments				
Long Term Investments	1,183,232.03	1,199,231.53	(15,999.50)	4
Total Investments	1,183,232.03	1,199,231.53	(15,999.50)	
Long Term Receivables	12,691.24	35,553.88	(22,862.64)	5
Property & Equipment				
Fixed Assets	6,584,131.05	6,454,640.80	129,490.25	
Accum Dep'r	1,948,288.25	1,669,984.49	278,303.76	
Total Property & Equipment	4,635,842.80	4,784,656.31	(148,813.51)	
Inventory	856,459.30	688,646.21	167,813.09	6
Total Long Term Assets	6,688,225.37	6,708,087.93	(19,862.56)	
Total Asset Accounts	8,508,620.49	8,708,601.01	(199,980.52)	
Liabilities and Net Assets				
<u>Liabilities</u>				
Short-term Liabilities				
Accounts Payable	91,722.59	141,455.84	(49,774.83)	
Accrued Liabilities	178,813.78	312,850.19	(134,036.41)	
Deferred Revenue	6,596.56	8,635.37	(2,038.81)	
Note Payable - Current Portion	0.00	351,081.80	(351,081.80)	7
Other Short-term Liabilities				
Short-term Liabilities	73,044.80	55,773.93	17,270.87	
Capital Lease Obligation	2,903.07	(753.51)	3,656.58	
Total Other Short-term Liabilities	75,947.87	55,020.42	20,927.45	
Total Short-term Liabilities	353,080.80	869,043.62	(516,004.40)	
Long Term Liabilities				
Other Long-term Liabilities				
Capital Leases	25,394.46	43,634.28	(18,239.82)	
Total Long Term Liabilities	25,394.46	43,634.28	(18,239.82)	
Total Liabilities	378,475.26	912,677.90	(534,244.22)	8
<u>Net Assets</u>				
Net Assets	7,795,923.11	7,683,006.68	112,916.43	
Change In Net Assets	334,222.12	112,916.43	221,347.27	
Total Net Assets	8,130,145.23	7,795,923.11	334,263.70	9
Total Liabilities and Net Assets	8,508,620.49	8,708,601.01	(199,980.52)	

- 1- Rest Cash Balance: \$367,280 with remaining balance unrestricted; overall cash on hand is 8% increase over prior year
- 2- Capital Campaign receivables are \$86,068 with balance for other grants
- 3- Earned Income receivables
- 4- \$150,000 was used from the unrestricted funds to pay off the LOC for the capital campaign; the board had previously the use of up to \$400,000 to complete the project
- 5- Capital Campaign receivables beyond Jun 2018
- 6- Inventory on hand at end of year is 7% less than the prior year; the majority of the inventory on hand was

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donated product versus a higher quantity of TEFAP and purchased product in the prior year. Inventory value for a pound of donated product rose from \$1.67 to \$1.73, thus increasing the overall value of our ending inventory.

7- A major milestone for the year was paying off the LOC and successfully completing the capital campaign

8- Liabilities are 4% of Total Net, down from the prior year which was at 11%.

9- This represents a 4% increase in net assets