

MANNA Food Bank
Statement of Operating Activities for period ending Dec 31, 2014

	Dec Act	Jul-Sept Act	Oct-Dec Act	YTD Act	Ann Budget	LYTD Act	Notes
<u>INCOME</u>							
Contributions & Grants	\$630,697.58	\$452,513.89	\$1,269,668.47	\$1,722,182.36	\$3,007,436.00	\$1,706,446.13	1
Bequests/Planned Giving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$356,997.00	2
Govt Contracts	\$294,632.56	\$50,394.21	\$401,971.02	\$452,365.23	\$562,000.00	\$390,047.39	3
Special Events	\$0.00	\$30,044.00	\$60.00	\$30,104.00	\$0.00	\$10,574.00	4
Earned Income	\$103,673.91	\$299,808.14	\$314,404.34	\$614,212.48	\$1,280,000.00	\$693,513.45	5
Misc Cash Receipts	\$4,048.20	\$1,055.47	\$5,841.11	\$6,896.58	\$7,053.00	\$4,260.61	6
Non-Cash Contributions	\$29,923.00	\$40,771.34	\$44,221.80	\$84,993.14	\$0.00	\$54,089.29	7
Total Operating Income	\$1,062,975.25	\$874,587.05	\$2,036,166.74	\$2,910,753.79	\$4,856,489.00	\$3,215,927.87	
<u>EXPENSES</u>							
Wages & Benefits	\$244,222.96	\$645,255.85	\$651,610.53	\$1,296,866.38	\$2,531,882.12	\$1,179,574.88	8
Professional Fees	(\$228,129.54)	\$65,743.46	\$125,413.87	\$191,157.33	\$307,805.00	\$191,858.87	9
Other Staff Exp	\$5,250.76	\$20,000.24	\$13,204.48	\$33,204.72	\$59,578.00	\$30,511.62	
Travel & Entertainment	\$812.78	\$3,433.56	\$3,006.14	\$6,439.70	\$37,177.00	\$10,854.57	
Supplies	\$5,097.63	\$9,827.47	\$8,561.09	\$18,388.56	\$42,325.00	\$13,832.49	
Equip Purch, Repairs, Leasing	(\$2,276.12)	\$7,440.35	\$17,326.79	\$24,767.14	\$72,017.97	\$18,304.80	
Printing & Postage	\$6,858.88	\$11,861.47	\$17,274.75	\$29,136.22	\$82,922.00	\$25,268.82	
Communications	\$2,171.81	\$8,664.62	\$5,159.33	\$13,823.95	\$31,400.00	\$13,323.67	
Transportation & Freight	\$17,015.12	\$71,113.88	\$57,777.74	\$128,891.62	\$272,922.00	\$96,070.03	
Occupancy	\$13,819.01	\$38,906.92	\$36,728.26	\$75,635.18	\$160,449.00	\$77,000.31	
Product Purchase	\$97,737.11	\$104,916.75	\$434,807.74	\$539,724.49	\$1,309,750.00	\$633,374.35	
Program Expenses	\$6,879.68	\$19,142.30	\$26,361.54	\$45,503.84	\$65,466.00	\$25,170.53	
Event Expenses	\$674.31	\$2,275.27	\$2,793.79	\$5,069.06	\$29,240.00	\$5,640.99	
Misc Exp	\$4,670.30	\$13,192.45	\$15,954.65	\$29,147.10	\$72,837.00	\$28,190.83	
Non-Cash Exp	\$29,923.00	\$40,771.34	\$41,223.80	\$81,995.14	\$0.00	\$54,089.29	
Depreciation	\$11,120.24	\$0.00	\$56,885.56	\$56,885.56	\$0.00	\$0.00	10
Total Expenses	\$215,847.93	\$1,062,545.93	\$1,514,090.06	\$2,576,635.99	\$5,075,771.09	\$2,403,066.05	
Net Operating Gain/(Loss)	\$847,127.32	(\$187,958.88)	\$522,076.68	\$334,117.80	(\$219,282.09)	\$812,861.82	
Net Investment Activity	(\$709.40)	(\$20,393.57)	(\$672.60)	(\$21,066.17)	\$31,860.00	\$377.84	

Notes:

1. Contributions & Grants overall are up 3% over the prior year; as compared to our annual budget, our YTD receipts are at 59% of our total budget--this is ahead of where we were in the 2 prior fiscal years. During the first part of this fiscal year we focused more on securing Capitabl Campaign grants and less on operating grants; now that we are ready to launch the public phase of the campaign, our grant writer is turning her focus back to operating grants so we are hopeful that we will see our contributions and grants continue to grow so that we are able to meet our budget for the year.

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2. We have not received any bequests or planned gifts in this fiscal year as compared to the prior year.
3. We had a delay in getting the new signed contracts for this year so our receipts have been significantly less in the first quarter than the prior year; however we will see these funds catch up over time. In Dec we received an extra \$170,000 from the previous year's TEFAP grant--this represented unspent administrative funds from NCDHHS
4. Receipts from Empty Bowl Event
5. This total includes Agency Share Mtn Fees, Reclaim Scanning Fees, and the Food Purchase Coop
6. This is primarily recycling fee income as well as funds received to buy-out the remaining lease on equipment
7. Non-Cash contributions include gift cards totaling \$17,176, donations of goods and services for the Empty Bowl event, and donation of office space and freezer space.
8. Manna has had a 13% increase in staffing levels year over year so the increase in expense is commensurate with this growth.
9. Direct Mail expense is included in professional services
10. We are now recording depreciation on a monthly basis rather than recording it on an annual basis.