

## Space to Erase Hunger

### Phase II details

	Budget	Actual: Jul - May	
H&M construction costs	\$1,093,900	\$958,730	\$57,300 change order pending
	\$20,000		\$192,470 balance left on contract including pending change order
Freezer/Cooler	\$331,057	\$299,802	\$44,230 balance left on contract
			\$9,885 add'l contract for shopping floor cooler
Produce Room	\$18,949	\$17,659	
Roof 623	\$64,576	\$64,576	final
Relocation expenses	\$46,000	\$58,963	final
Architect/Professional Fees	\$30,379	\$32,594	
Furnishings	\$30,000	\$35,362	
Contingency	\$45,000	\$1,656	cleaning
Fundraising Expenses		\$24,669	final
Software/IT	\$15,000	\$54,788	wiring, new phone system, new accounting software
signage		\$12,464	

Totals	\$1,694,861	\$1,561,263
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Anticipated total Phase II		\$1,807,848
Phase I Total		\$1,557,061
		\$3,364,909

Total Funds Raised		\$3,032,060
Reserve for roof to be released		\$96,000
allowance for uncollectable & adj to NPV		-\$21,118
		\$3,106,942

Funds to be used from reserves		\$257,967
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Line of Credit Available:	\$1,076,529
Line of Credit Used:	\$351,130
Current Pledge Receivable	
Balances:	\$441,719