

MANNA Food Bank
Statement of Position
for period ending 6/30/15

Assets	June 30, 2014	June 30, 2015	Notes
Cash on Hand:Unrest	\$1,570,831.07	\$1,614,537.11	1
Cash on Hand: Temp Restricted	\$220,562.00	\$68,137.00	1
CFWNC - Board Reserves	\$610,092.71	\$984,818.95	
CFWNC - Endowment	\$436,106.98	\$438,414.13	
Grants & Conts: Operating	\$162,415.76	\$144,149.89	2
Other Receivables	\$132,187.48	\$124,282.33	3
Prepaid Expenses	\$33,045.31	\$51,722.55	
Equipment Pass-throughs	\$11,331.45	\$16,151.26	
Inventory	\$733,797.21	\$740,080.92	4
Fixed Assets	\$3,383,475.14	\$4,809,344.53	5
Accumulated Depreciation	(\$1,608,372.89)	(\$1,739,258.93)	
Total Operating Assets	\$5,685,472.22	\$7,252,379.74	
Cash on Hand: Capital Campaign	\$126,008.00	\$599,177.00	1
Grants & Conts Curr: Capital Campaign	\$217,062.44	\$316,626.97	
Allow for Uncollectable Rec: Capital Campaign	(\$4,341.25)	(\$11,964.98)	
Construction Work-in-Progress	\$154,049.00	\$54,730.81	
Long Term Grants & Cont Rec: Capital Campaign	\$0.00	\$281,622.32	
Disc to NPM: Capital Campaign Long Term Rec	(\$4,292.00)	(\$9,152.72)	
Total Capital Campaign Assets	\$488,486.19	\$1,231,039.40	
Total Combined Assets	<u>\$6,173,958.41</u>	<u>\$8,483,419.14</u>	
Liabilities and Equity			
<u>Liabilities</u>			
Vendor Accounts Payable	\$88,755.92	\$265,225.19	6
Payroll Deductions - EE	\$1,698.89	(\$5.16)	
Accrued EE Benefits	\$154,193.66	\$141,779.43	7
Agency Credits Payable	\$4,107.13	\$9,884.25	8
Liabilities - Other	\$0.00	\$97.06	
Loans & Notes Payable: Capital Campaign	\$0.00	\$123,422.65	
Total Liabilities	\$248,755.60	\$540,403.42	
<u>Equity</u>			
Unrest Net Assets	\$3,876,795.81	\$5,604,266.17	
Temp Rest Net Assets	\$714,745.00	\$915,516.55	
Board Desg Net Assets	\$1,020,276.00	\$1,109,847.00	
Permanently Rest Net Assets	\$313,386.00	\$313,386.00	
Total Equity	\$5,925,202.81	\$7,943,015.72	9
Total Liabilities and Equity	<u>\$6,173,958.41</u>	<u>\$8,483,419.14</u>	

Notes:

1- Our unrestricted cash balance increased 2% over the prior year with temp restricted balances *decreasing* 70%; capital campaign cash increased 375% from the prior year; the total cash balance decreased 10% from \$1,917,401 to \$1,741,851.

2- The total includes \$18,500 receivable for BJB sponsorships net yet paid; \$11,000 for Empty Bowl sponsorships; \$43,533 for program support; \$53,270 for general support; balance for FNS & TEFAP receipts

3- This total includes agency fees, Ingles Reclaim, and sales tax

4- Our total ending inventory was up 44,218 lbs from the prior year; however, the wholesale value of 1 lb of donated product went down \$.02/lb from \$1.72 to \$1.70/lb; thus the overall value of our ending inventory is only up slightly

5- Increase in fixed assets is primarily due to completion of Phase I of the Capital Campaign

6- The largest single change in payables year over year is the principal repayment on the line of credit

7- This represents the calculated value of employee paid time off accrued through 6/30

8- This is the unearned balance of funds donated for agency accounts

9- We had a 34% increase in our net assets for the year due primarily to the capital campaign revenues as compared to expenses since most of the cash outlay was for capital improvements.