

MANNA FoodBank

Combined Balance Sheet 3/31/13 ytd

	June 30, 2012	March 31, 2013	Change	Notes
Assets				
Cash on Hand				
Wells Fargo operating acct	\$702,192	\$409,038	(\$293,153)	\$250K move to ASB MM acct
Total Cash on Hand	\$702,192	\$409,038	(\$293,153)	
Short-term savings				
Asheville Savings Bank	\$0	\$250,452	\$250,452	\$250k moved from Wells Fargo to set-up ASB money market; \$452 interest income
BB&T	\$231,483	\$231,691	\$209	Money Market Acct - interest income
Hometrust	\$251,614	\$251,897	\$282	3 month CD
TD Bank	\$250,163	\$246,080	(\$4,083)	Money Market Acct -approx \$4k pymt for staff x-mas gift cards. Cards processed by TD bank
Total Short-term savings	\$733,260	\$980,120	\$246,860	
Endowment funds				
CFWNC - Mid-term (Board) Reserves	\$319,728	\$537,286	\$217,559	\$199,195 bequest funds moved to this acct in Jan. 2013. \$65,294 from FY 12/13 & \$133,901 from FY 11/12; \$18,364 gain through 12/31/13.
CFWNC - Endowment	\$366,829	\$388,426	\$21,597	\$21,597 gain through 12/31/12.
Total Endowment funds	\$686,557	\$925,712	\$239,155	
Current Assets				
Prepaid Expense	\$8,519	\$0	(\$8,519)	
Accounts Receivable -General	\$148,640	\$125,505	(\$23,135)	agency fees, Ingles Reclaim, sales tax rec. etc.
Accounts Receivable - Grants	\$86,065	\$55,714	(\$30,351)	TEFAP, SNAP, FNS etc.
Total Current Assets	\$243,224	\$181,219	(\$62,006)	
Long-term Assets				
Inventory	\$695,327	\$695,327	\$0	annual audit adjustment
Office Equipment & Furniture	\$82,632	\$82,632	\$0	
Warehouse Equipment	\$353,737	\$353,737	\$0	
Bldg/ Warehouse/ Office Improvements	\$1,778,696	\$1,808,143	\$29,447	Warehouse bldg ventilation system and warehouse racking
Vehicles	\$598,955	\$599,955	\$1,000	downpayment on new truck
Land	\$301,875	\$301,875	\$0	
Accumulated Depreciation	(\$1,365,414)	(\$1,365,414)	\$0	annual audit adjustment
Total Long-term Assets	\$2,445,808	\$2,476,255	\$30,447	
Total Assets	\$4,811,041	\$4,972,344	\$161,304	
Liabilities and Equity				
Liabilities				
Accounts Payable	\$56,681	\$32,778	(\$23,903)	accounts payable processed weekly
Payroll Deductions - Employee	\$648	\$2,141	\$1,493	united way, supplemental insurances etc
Accrued Expenses	\$121,551	\$121,551	\$0	adjusted annually
Salaries Payable & PR Tax liab.	\$0	\$0	\$0	
Unearned Revenue	\$4,593	\$2,446	(\$2,147)	prepaid agency fees
Liabilities - Other	\$21,000	\$0	(\$21,000)	FYE 401k EE discretionary funding
Total Liabilities	\$204,473	\$158,916	(\$45,557)	
Equity				
Equity	\$3,171,892	\$3,171,892	\$0	net assets property & equip, fund balance, temp. & permanently restricted net assets
Retained Earnings	\$1,434,676	\$1,641,537	\$206,861	
Total Equity	\$4,606,568	\$4,813,429	\$206,861	
Total Liabilities and Equity	\$4,811,041	\$4,972,344	\$161,304	