

<u>Capital Campaign Phase I</u>	<u>Actual</u>	<u>Budgeted</u>	<u>Notes</u>
H & M Contractors (anticipated total)	\$ 1,088,900	\$ 1,068,000	change order \$20,900 --ballards in loading dock, site work
Fundraising Expenses (includes consulting & other out of pocket expenses)	\$ 77,937	\$ 84,000	
Equipment	\$ 199,693	\$ 120,000	warehouse racking, forklifts, scales, dock leveler, audio/visual for Laurel's kitchen
Furniture & Fixtures	\$ 35,084	\$ 35,000	volunteer center, Laurel's Kitchen, and warehouse offices
Design Services, offsite warehouse, utilities, and other misc	\$ 129,336	\$ 78,000	\$30,000 for offsite storage was not in the budget as well as the utilities associated with the temporary space; flood plain surveys; architectural services alone exceeded the total budget amount
Financing	\$ 2,951	TBD	no amount was put in the budget--only TBD
Contingency		\$ 80,000	offset cost overruns on equipment
<b>Total Expenses Phase I</b>	<b>\$ 1,533,901</b>	<b>\$ 1,465,000</b>	
<b>% of variance actual/budget</b>	<b>5%</b>		
Donated Goods & Services (not included in totals above)	\$ 23,160		lighting and interior design servies
<b><u>Anticipated Expenses Phase II</u></b>	<u>Original Budget</u>	<u>Proposed Budget</u>	
Freezer Equip & Installation	\$ 155,000	\$ 158,000	slight increase based on latest information
Cooler Equip & Installation	\$ 85,000	\$ 85,000	
Roofing	\$ 125,000	\$ 140,000	based on latest estimates
reserves on hand for roof		\$ (96,000)	
Racking Installation	\$ 20,000	\$ 20,000	
H&M Contractors: 623 renovations **	\$ -	\$ 129,563	add'l foundation work in freezer/coolers; electrical

H&M Contractors: 627 renovations **	\$ 150,000	\$ 580,734	produce room, shopping floor, mezzanine, offices
Furniture & Fixtures	\$ 60,000	\$ 100,000	
Contingency	\$ 39,000	\$ 39,000	
Temp Relocation & moving exp	\$ 15,000	\$ 50,000	estimating 4 months offsite
Fundraising	\$ 36,000	\$ 25,000	
Pledge Attrition	\$ 50,000	\$ 50,000	
Sub-total	<b>\$ 735,000</b>	<b>\$ 1,281,297</b>	74.33%
Regional Distribution Projects	\$300,000	\$ 300,000	
IT improvements		\$ 250,000	phone system, accounting & donor management software, fiber optics, inventory system upgrades, IT switches & wiring
<b>Total Budget Phase II</b>	<b>\$ 1,035,000</b>	<b>\$ 1,831,297</b>	
<b>Grand Total</b>	<b><u>\$2,500,000</u></b>	<b><u>\$3,365,198</u></b>	

\*\* The original Campaign Budget was created before we knew that the work would need to be divided into 2 phases; in addition, the budget was broken down by building. We have had to do our best guess in matching up line items from the original budget to the actual work that was done in Phase I and what is estimated to be done for Phase II; as a result, the line items in the original budget for the renovations in Phase II are admittedly grossly understated.