

**MANNA FoodBank
Combined Balance Sheet**

1st Qtr. (7/1 - 9/30/14)

	6/30/2014 (audited)	9/30/2014	Change	Notes
Assets				
Cash on Hand				
Wells Fargo operating acct	\$939,890	\$836,688	(\$103,202)	
Paypal	\$100	\$0	(\$100)	acct closed
Wells Fargo (for brokerage account)	\$50	\$50	\$0	
Total Cash on Hand	\$940,040	\$836,738	(\$103,302)	
Short-term savings				
BB&T - MM	\$231,771.80	\$231,801.01	\$29	interest on acct
Hometrust - CD	\$252,313.47	\$252,389.78	\$76	interest on acct
Asheville Savings Bank - MM	\$251,216.86	\$251,356.19	\$139	interest on acct
TD Bank - MM	\$242,058.99	\$242,180.03	\$121	interest on acct
Total Short-term savings	\$977,361	\$977,727	\$366	
Endowment funds				
CFWNC - Mid-term (Board) Reserves	\$610,093	\$598,278	(\$11,815)	reconciled through 9/30/14 -market down down during 1st Qtr - recovered in Oct. 2014
CFWNC - Endowment	\$436,107	\$427,677	(\$8,430)	market down down during 1st Qtr - recovered in Oct. 2014
Total Endowment funds	\$1,046,200	\$1,025,955	(\$20,245)	market down down during 1st Qtr - recovered in Oct. 2014
Current Assets				
Accounts Receivable - Grants	\$67,145	\$51,104	(\$16,041)	
Accounts Receivable -General	\$227,458	\$163,036	(\$64,422)	includes agency fees, reclaim and sales tax receivables
AR - Capital Campaign pledges	\$208,429	\$323,093	\$114,664	net of allowances for uncollectable and discounts
Prepaid Expense	\$33,045	\$0	(\$33,045)	
Warehouse Equipment Pass-thru	\$11,331	\$11,331	\$0	donated freezer distributed to partner agencies

	6/30/2014 (audited)	9/30/2014	Change	Notes
Total Current Assets	\$547,408	\$548,564	\$1,156	
Long-term Assets				
Inventory	\$733,797	\$733,797	\$0	
Warehouse Equipment	\$388,889	\$388,889	\$0	
Office Equipment & Furniture	\$91,801	\$97,615	\$5,814	addition of new server
Vehicles	\$792,767	\$792,767	\$0	
Bldg/ Warehouse/ Office Improvements	\$1,808,143	\$1,808,143	\$0	
Land	\$301,875	\$301,875	\$0	
Accumulated Depreciation	(\$1,608,373)	(\$1,608,373)	\$0	Ledger updated at fiscal year end
Construction in Process	\$154,049	\$488,744	\$334,695	Capital Campaign Activity
Total Long-term Assets	\$2,662,948	\$3,003,457	\$340,509	
Total Assets	\$6,173,957	\$6,392,441	\$218,484	
Liabilities and Equity				
Liabilities				
Accounts Payable	\$88,754	\$7,381	(\$81,373)	
Salaries Payable & PR Tax liab.	\$0	\$0	(\$0)	
Payroll Deductions - Employee	\$1,699	\$1,415	(\$284)	
PTO Accrued Vacation Expense	\$130,921	\$130,921	\$0	updated annually
401k discretionary funding liability	\$23,273	\$23,273	\$0	Jan - June 2014 401k & staff bonus accrual
Unearned Revenue	\$4,107	\$16,504	\$12,397	prepaid agency fees & agency grants not yet applied
Liabilities - Other	\$0	\$0	\$0	
Notes Payable: CC Line of Credit	\$0	\$182,116	\$182,116	
Total Liabilities	\$248,754	\$361,610	\$112,856	
Equity				
Net Asset investment - PP&E	\$1,775,103	\$1,775,103	\$0	Ledger updated at fye
Fund Balance Operating	\$2,101,693	\$2,101,693	\$0	Ledger updated at fye
Temporarily Restricted Net Assets	\$714,745	\$714,745	\$0	Ledger updated at fye
Unrestricted Board Designated	\$1,020,276	\$1,020,276	\$0	Ledger updated at fye
Permanently Restricted Net Assets	\$313,386	\$313,386	\$0	Ledger updated at fye
Retained Earnings	\$0	\$105,628	\$105,628	
Total Equity	\$5,925,203	\$6,030,831	\$105,628	
Total Liabilities and Equity	\$6,173,957	\$6,392,441	\$218,484	

	6/30/2014 (audited)	9/30/2014	Change	Notes
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